



# RICE SOLUTIONS

RRSP Loans and You: Maximizing Your Retirement Savings  
Understanding your CENTRAC Statment

## RRSP Loans and You: Maximizing Your Retirement Savings

Everyone has dreams about what their retirement will look like. Some have aspirations of traveling the world, while others simply look forward to spending more time at the cottage with family and friends. Whatever your vision, it's important to put as much aside as soon as you can to begin financing it.

An RRSP loan is a great way to boost your savings and max out your yearly RRSP contributions. Working on the same principle as a mortgage or car loan, RRSP loans provide you with the means to catch up on years past and ensure your nest egg reaches its full potential.

With RRSP loans, it's never too late to retrace your steps. Whether you've missed making your maximum contribution for some time, or are simply a few thousand dollars shy this year, an RRSP loan is an effective way to get back on track. Two general categories of RRSP loans exist: top-up and catch-up. Top-up loans are designed for investors who require a smaller loan to fill their contribution room, while catch-up loans are designed for those who have been behind on their contributions for some time. With values anywhere up to \$50,000, catch-up loans are paid over a longer term.

By working with your financial advisor, you can determine how much room you have to fill, and what kind of payments you can afford to make to ensure the loan you choose is the best fit for you. In most cases, it's a good idea to choose a loan that you are able to pay back while still making regular contributions to your RRSP—this way you won't fall behind again.

Accessing an RRSP loan also provides some tax advantages that allow you to pay it back quickly and easily. By contributing more to your RRSP with the funds from your loan, you will generally enjoy a higher tax refund. As a result, the money you save can be used to pay down the loan. Some institutions allow you to defer your first payment for a few months after the RRSP loan is taken out to allow for this immediate payback (interest still applies).

Maximizing your RRSP contributions is one of the best ways to ensure a secure retirement. But, it's important to evaluate your current life stage and financial situation to ensure the tax savings and investment interest earned outweighs the cost of the loan. Talk to your Rice Financial advisor today about how RRSP loans can help turn your retirement dreams into realities. •

### Stay Secure in 2007

This New Year, protect what's most important in your life with insurance coverage from Rice Financial. It's one resolution well worth keeping.

# Understanding your CENTRAC statement

Your CENTRAC statement is the most important piece of information we send you. Exclusive to Rice Financial, CENTRAC is an easy-to-read snapshot of your overall financial picture, which allows you to track all your investment and insurance policy information in one place.

**Mr. Client Sample**  
491 Portage Avenue  
sample  
Winnipeg, MB R3B 2E4

**December 31, 2006**  
Client Code: 13995

491 Portage Avenue  
Winnipeg, MB R3B 2E4  
(204) 788-4040

**REGISTERED INVESTMENTS**

**FIXED TERM**

Description	Investment Type	Purchase Date	Investment	Payment	Maturity Date	Current Value	Interest Rate	
@Community Trust	5 YEAR RRSP	OTHER	June 11, 2004	29,998.92	COMPOUND A	June 11, 2009	30,397.23	2.400
				29,998.92	0.00		30,397.23	

**REGISTERED INVESTMENTS**

**MUTUAL FUND**

Description	Investment Type	First Purchased	Investment	Redemptions	Current Price	Current Shares	Current Value	Return
Bissett Canadian Balanced Fund (FE)		June 17, 2004	5,000.00	0.00	24.7800	201.7756	5,000.00	0
			5,000.00	0.00			5,000.00	

**SEGREGATED FUNDS**

Description	Investment Type	First Purchased	Investment	Redemptions	Current Price	Current Shares	Current Value	Return
@Canada Life (MLB) Balanced Fund (S110)	OTHER	Aug 24, 2004	1,000.00	0.00	0.0000	0.0000	1,000.00	0
			1,000.00	0.00		1,000.00	1,000.00	

**INVESTMENT SUMMARY**

	Registered		Non Registered		Total		Registered		Non Registered		Total	
	Investment	Return	Investment	Return	Investment	Return	Investment	Return	Investment	Return	Investment	Return
Fixed Term	29,998.92	83.3%	0.00	0.0%	29,998.92	83.3%	30,397.23	83.5%	0.00	0.0%	30,397.23	83.5%
Bonds	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Mutual Funds	0.00	0.0%	5,000.00	13.9%	5,000.00	13.9%	0.00	0.0%	5,000.00	13.7%	5,000.00	13.7%
Seg Funds	0.00	0.0%	1,000.00	2.8%	1,000.00	2.8%	0.00	0.0%	1,000.00	2.7%	1,000.00	2.7%
Securities	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
<b>Total</b>	<b>29,998.92</b>	<b>83.3%</b>	<b>6,000.00</b>	<b>16.7%</b>	<b>35,998.92</b>	<b>100.0%</b>	<b>30,397.23</b>	<b>83.5%</b>	<b>6,000.00</b>	<b>16.5%</b>	<b>36,397.23</b>	<b>100.0%</b>

**INSURANCE**

Description	Policy	Purchase Date	Face Amount	Premium	Insured	
@Maritime Life	UL-Solutions -YRT	13995.1	Sep 18, 2002	300,000.00	2,750.00 A	Mr. Sample
				300,000.00	2,750.00	

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Check out the illustration—it is a map on how to read your CENTRAC statement, helping you to monitor your investment purchases, returns and values.

- 1 Your name or account name and current mailing address
- 2 Portfolio as of this date
- 3 Your Rice client code
- 4 Investments separated by type
- 5 Investment purchase date
- 6 Amount invested
- 7 Type of investment - investments purchased elsewhere are listed as "others"
- 8 Name of investment purchased
- 9 Date you first purchased your investment
- 10 Current value
- 11 Return - annual return; if less than a year - return to date
- 12 Insurance carrier
- 13 Coverage
- 14 Premium

Remember, with CENTRAC you can include details on financial products purchased through other institutions at no additional charge. With all this information at your fingertips, you're better equipped to make informed decisions about your portfolio.

Access your CENTRAC statement 24/7; with the click of a mouse register online by visiting [ricefinancial.com](http://ricefinancial.com), or speak to your Rice Financial representative or associate.